

CONTRACT RISK MANAGEMENT PRACTICE

Countless aspects of a business involve contracts - construction contracts, subcontractor agreements, purchase & sale agreements, leases, vendor agreements (IT, payroll, office equipment and supplies, marketing, professional services), purchase orders, employment contracts, separation agreements, non-competition and non-solicitation agreements, insurance contracts, etc. Given the range of business interests and matters that are covered by contracts, it is incumbent upon owners and managers to understand the risks associated with each contract and to institute reasonable and prudent measures to mitigate their company's exposure. The contract lawyers at FOLEY & FOLEY, PC have decades of experience negotiating, drafting, analyzing, interpreting and litigating contracts. Our business clients retain us to provide the following services:

Contract Risk Management Audit Service – The problem with landmines is that you often don't know they are there until it is too late. However, if you have a map of the mine field, you can navigate your way around the danger. Unforeseen risks and liability in a contract can explode a budget and even a business. Our innovative *Contract Risk Management Audit* is the answer. Through this audit, the attorneys at Foley & Foley, PC will give you a clear understanding of the risks involved with your contract, so you can make informed decisions about important transactions. We will review a contract for unfair or misleading clauses and inconsistencies and recommend amendments for the benefit of our clients. *The Audit overview and related Flow Chart for this service be found on our webpage at <u>www.foleylawpractice.com</u>.*

Contract Negotiation – The material terms of a contract are always subject to negotiation. When clients need skilled negotiators who can quickly resolve disagreements, they turn to our lawyers. We will negotiate a contractual relationship that meets your needs and protects your interests.

Contract Drafting – When drafting contracts, an experienced attorney begins by gaining a firm understanding the client's goals, needs and circumstances. Our attorneys listen, analyze, and provide sound advice regarding the terms and conditions that our clients must include in their contracts. Our goal is to ensure that our clients have a working contract that encompasses all the elements needed to achieve their desires results and protect their interests.

Contract Litigation – Unfortunately, even the strongest relationships can devolve into dispute. Sometimes those disputes cannot be resolved even by aggressive negotiation, and the matter finds its way into the courtroom. In those instances, a client needs a seasoned litigator to advocate for the client's best interest. Our contract lawyers know their way around a courtroom. If a client needs effective and efficient trial advocacy, we have the knowledge and experience needed to accomplish the desired result.

Our experienced contract lawyers are ready and able to provide the guidance needed in all areas of contract law. We look forward to assisting you.